FACT SHEET

Current as of 11/71
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TE 8-4631



RODERICK A. LINDSAY, Chairman KING F. COLE, Managing Director

<u>Event</u>: International Exposition themed to

Environment and Outdoor Recreation.

Time: Approximately May 1, 1974 - November 1, 1974.

Site: Over 50 land acres in the heart of Spokane, Washington, along the Spokane River. The site includes Havermale and Cannon Islands and the North and South banks of the River, all encompassing the spectacular Spokane River

Falls.

Economic Benefits:

Washington State and Northern Idaho will realize a projected \$125-million in economic impact through additional retail sales and services by Expo visitors. About 4,000 jobs will be created directly or indirectly by Expo '74.*

Permanent Benefits:

- -Riverfront beautification in Central Area of Spokane.
- -New major City-owned Riverfront Park and Recreation Area.
- -Convention Center and Exhibit Hall complex.
- -Federal Parks and Recreation Information Center.
- -Performing Arts Auditorium. Outdoor Riverfront Theater.
- -Theme Structure with significant public attraction.
- -Amusement and Entertainment area.
- -Underground utilities.
- -New Convention income of over \$5 million annually after the exposition.*
- -Stimulation of continued private redevelopment and blight removal.
- -International recognition of Spokane as major environmental center.

Accomplishments to Date:

- -The 1971 Washington State Legislature appropriated \$7.5 million for a State Pavilion.
- -Burlington Northern, Union Pacific and Milwaukee Railroads are in the process of donating more than 17 acres of property to Spokane.
- -State Urban Arterial Board has allocated \$1.3 million for a new Washington Street Bridge through Havermale Island.
- -More than \$1.2 million in private "seed" money has been pledged.
- -Spokane City Council unanimously passed Business and Occupation Tax to finance \$5.7 million site preparation project.
- -President Nixon has authorized U.S. State Department to proceed with necessary actions leading to full recognition of Spokane Expo '74 by the Bureau of International Expositions in Paris..

*SOURCE: Economic Research Associates

Major Projects Ahead:

- -Final Bureau of International Expositions (BIE) approval.
 - (Expected by late November, 1971)
- -Congressional funding for Federal Pavilion.
- -Exhibits sales and promotion.
- -Site development and construction.

EXPO '74 - A \$58 MILLION PROJECT

Spokane's Expo '74 is a \$58 million project made up of many parts -- all of which are essential to a successful exposition.

Included in the \$58 million package are:

Seed money - planning and pre-operational phases;
Operating costs - during May - October;
Federal participation - pavilion;
State participation - pavilion;
Other Exhibitors - Foreign Nations; private corporations,
neighboring states;
Site acquisition, preparation and development - Havermale and Cannon
Islands and areas immediately north and south of riverbanks between
Division and Monroe.

(The seed money and operating expenses are to be supported from revenues collected from Expo patrons and exhibitors. The exhibits and pavilions are to be supported from appropriations from Federal, State and Foreign Governments as well as from investment by private sources. The site, including basic preparation and development, is to be provided by the local community through a combination of railroad-donated land and city financing.)

PERMANENT BENEFITS AFTER EXPO '74

Significant permanent features and facilities will remain for public use after the Expo closes in 1974.

These include:

The site itself - to be converted to a riverfront public park;
All site improvements and developments - bridges, walkways, lighting, etc.;
The Federal Pavilion - possibly to be used as a major National Park
Tourist Information Center;
The State Pavilion - a Convention Center and Auditorium Complex;
The major amusement park development.

(An additional residual benefit is the fact that the non-profit Expo '74 operating corporation must - because of a stipulation in its By-Laws - turn over any excess of operating revenues over expenses to either Spokane City or County Governments.)